



United Reformed Church
Yorkshire Synod
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Office Equipment Loans

The Synod makes loans available to ministers to assist in the purchase of Personal Computers and Other Office Equipment. In both cases unless there are compelling reasons against, the assumption is that a loan will be made.

- 1) **Ministers** should apply, in writing, to the Synod Office, describing the proposed purchase and enclosing details of how the purchase is to be funded.
- 2) Loans are made available from the General Purposes Fund of the Synod on the following basis:-
 - a) The current maximum loan is **£1,000**
 - b) Interest is calculated on the reducing balance and averaged over the repayment period. The current rate of interest is **3%**
 - c) Repayments are made **monthly, by bankers standing order.**
 - d) The **repayment period** is a maximum of two years.
- 3) Additional Information

Assistance

The Synod Office is one source of information concerning computers, faxes, photocopiers and other office equipment but clearly the staff cannot be responsible for decisions taken to purchase certain items that subsequently prove to be unsuitable. However, the Office Manager is always willing to discuss any potential purchase.

Repayment examples

£1,000 for two years is £42.97 per month (other amounts pro rata)

£500 for one year is £42.35 per month (other amounts pro rata)

Synod Office
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